\$1,250,000 - 1090 Houghton Road, Kelowna

MLS® #10364225

\$1,250,000

5 Bedroom, 2.00 Bathroom, 2,667 sqft Single Family on 0.28 Acres

Rutland North, Kelowna, British Columbia

Rare high-exposure corner assembly in Kelowna's growth core! First time offered, this 0.56-acre, 2-lot land assembly has been a multi-generational homestead for nearly 60 years & now presents outstanding potential for multi-family redevelopment in one of the city's most active corridors. Currently zoned MF1, with potential under MF2 (buyer to verify), the site could support up to 3 storeys & a possible 1.70 FAR. Even more upside under the 2040 OCP, which designates the site CNHDâ€"opening the door to greater density & mixed-use opportunities. Located on a guiet, pedestrian-friendly street yet steps to Ben Lee Park, schools, shopping, transit & daily amenities, the site delivers unbeatable convenience for both current & future residents. Rutland also serves as a key support area for UBCO, making it ideal for student housing, rentals, or long-term investment. Both properties have been impeccably maintained, featuring beautifully landscaped yards w/ fruit trees and gardens + solid homes w/ walk-outs already plumbed & wired for suite potential--perfect for multi-generational living, or, rental income today and strong redevelopment prospects for tomorrow. Conservative projected rents of \$8,000/month offer excellent holding income while development plans take shape. With a nearby site recently approved for a 20-unit project, this assembly is primed for success. 1090 Houghton Rd & 350 Fleming Rd â€" must be sold together. (id:6289)







Essential Information

Listing # 10364225
Price \$1,250,000

Bedrooms 5
Bathrooms 2.00
Square Footage 2,667
Acres 0.28
Year Built 1981

Type Single Family

Sub-Type Freehold

Community Information

Address 1090 Houghton Road

Subdivision Rutland North

City Kelowna

Province British Columbia

Postal Code V1X6G8

Amenities

Parking Spaces 4

Parking Carport, RV

of Garages 1

View Mountain view

Interior

Heating Forced air

Cooling Central air conditioning

of Stories 2

Additional Information

Zoning Residential

Listing Details

Listing Office eXp Realty (Kelowna)





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