# \$850,000 - 470 Gerstmar Road, Kelowna

MLS® #10363754

## \$850,000

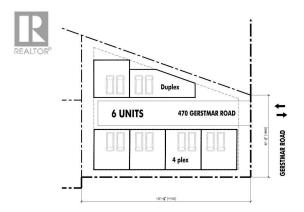
3 Bedroom, 2.00 Bathroom, 1,368 sqft Single Family on 0.28 Acres

Rutland South, Kelowna, British Columbia

Prime Kelowna development property zoned MF1. This offering includes an updated suited home on a 0.28-acre lot, providing rental income while you move through the city's approval processâ€"a smart way to cover holding costs. Key updates to the home include A/C (July 2022), Furnace (October 2019), and a roof replaced in August 2020. The City of Kelowna has already expressed support for a 6-unit townhome development, and Lime Architecture, who have prepared preliminary schematics and know the site well, can be engaged to fast-track approvals. This is a true pick-it-up-and-go development site. Concept plans call for six modern townhomes, each approx. 1,980 sq.ft., designed with 3 bedrooms, double-car garages, and private vards. The product is perfectly suited for small families and first-time homebuyers, making it highly desirable in today's Kelowna market. The location is unbeatable, situated in the heart of Rutland, close to everything you need: schools, parks, shopping, and public transit. Just 10â€"15 minutes from Downtown Kelowna, UBC Okanagan, and Okanagan College, the site offers convenience for future homeowners and strong fundamentals for developers. Whether you're looking to build and sell or hold as a rental investment. 470 Gerstmar Road is a rare chance to secure a turnkey multi-family development property in one of Kelowna's fastest-growing areas. Call today for more info! (id:6289)







Year Built

#### **Essential Information**

Listing # 10363754
Price \$850,000

Bedrooms3Bathrooms2.00Square Footage1,368Acres0.28

Type Single Family

Sub-Type Freehold

## **Community Information**

Address 470 Gerstmar Road

1970

Subdivision Rutland South

City Kelowna

Province British Columbia

Postal Code V1X4B1

#### **Amenities**

Amenities Golf Nearby, Public Transit, Airport, Park, Recreation, Schools,

Shopping, Ski area

Utilities Cable, Electricity, Natural Gas, Telephone, Sewer, Water

Features Level lot

Parking Spaces 6

Parking Additional Parking, Carport

# of Garages 1

View Mountain view, View (panoramic)

#### Interior

Appliances Range, Refrigerator, Dishwasher, Dryer, Oven, Washer

Heating Electric Forced air, See remarks

Cooling Central air conditioning

# of Stories 2

#### **Exterior**

Exterior Brick, Stucco

Exterior Features Landscaped, Level

Roof Asphalt shingle

## **Additional Information**

Zoning Unknown

# **Listing Details**

Listing Office Vantage West Realty Inc.





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