# \$1,049,000 - 2220 Burnett Street Lot# 7, Kelowna

MLS® #10339669

## \$1,049,000

5 Bedroom, 3.00 Bathroom, 2,376 sqft Single Family on 0.19 Acres

Kelowna South, Kelowna, British Columbia

ATTN INVESTORS!! This 68' x 120' lot in the heart of Kelowna South offers a fantastic development opportunity in one of the city's most sought-after locations. Just a short walk to Kelowna General Hospital, Lake Okanagan's beautiful beaches & Pandosy Village. Ideally positioned for investors, developers, or those looking for strong rental income potential. With new provincial zoning legislation, this property presents multiple options, including a luxury duplex, fourplex, or potential sixplex. The existing home is uniquely positioned at the front of the lot, allowing for future development at the rear while maintaining rental income. The home features THREE SEPARATE LIVING SPACES, maximizing earning potential with a combined rental income of up to \$5,500+ per month. Main residence: 1,222 sq. ft. with 3 bedrooms, 1 bathroom, a spacious living and dining area, kitchen, laundry, and access to a deck overlooking the backyard. Two-bedroom suite: 711 sq. ft. with a private entrance and shared laundry. Studio suite: 215 sq. ft. with its own private entrance. This neighborhood is rapidly evolving, with new developments reshaping the area. Whether you're looking to hold and generate rental income or redevelop for maximum returns, this property is an excellent opportunity in a high-demand location. Call NOW to arrange your private tour, this property will not last! (id:6289)







#### **Essential Information**

Listing # 10339669
Price \$1,049,000

Bedrooms 5
Bathrooms 3.00
Square Footage 2,376
Acres 0.19
Year Built 1963

Type Single Family

Sub-Type Freehold
Style Ranch

## **Community Information**

Address 2220 Burnett Street Lot# 7

Subdivision Kelowna South

City Kelowna

Province British Columbia

Postal Code V1Y2T6

#### **Amenities**

Amenities Park, Recreation, Schools

Parking Spaces 9

Parking Additional Parking, Other

View Mountain view

Is Waterfront Yes
Waterfront Other

## Interior

Appliances Refrigerator, Dishwasher, Dryer, Range - Electric, See remarks, Washer

Heating See remarks

Fireplace Yes # of Fireplaces 1

Fireplaces Wood

# of Stories 2

#### **Exterior**

Roof Asphalt shingle

#### **Additional Information**

Zoning Unknown

# **Listing Details**

Listing Office RE/MAX Kelowna





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